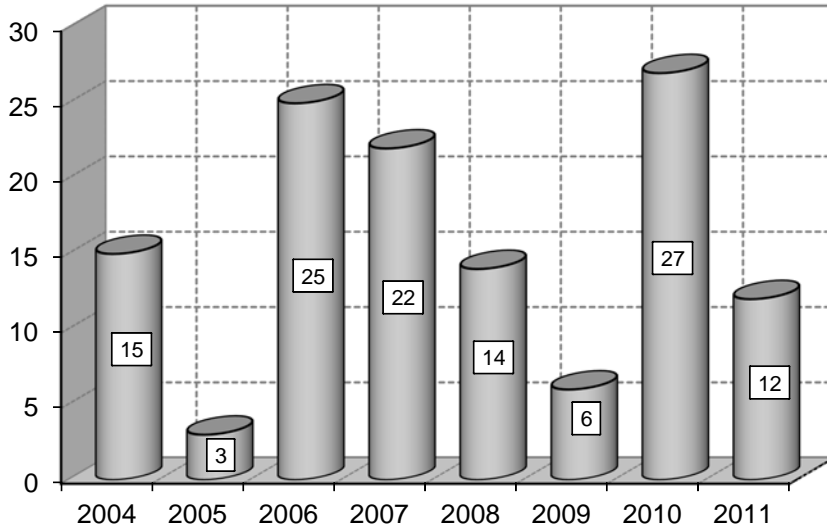


Maine Health & Higher
Educational Facilities Authority

Measures of Performance

Annual Meeting
December 19, 2011
Augusta, Maine

Number Of Loans Closed
By Calendar Year



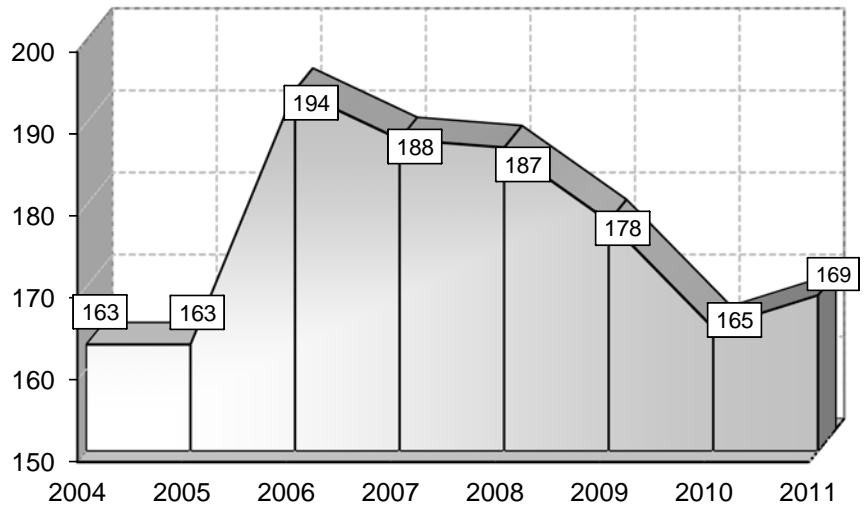
NUMBER OF LOANS

The Authority has adopted four bond resolutions and has bonds outstanding currently under three. The number of loans issued in a given year is a combination of many factors, including refunding eligibility and interest rates.

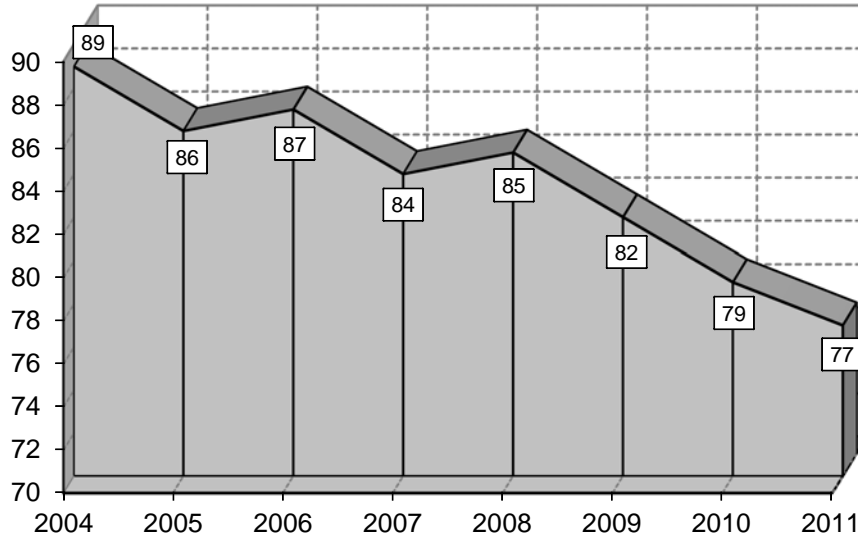
NUMBER OF OUTSTANDING LOANS

The number of outstanding loans has declined in recent years as a number of taxable facilities have been refinanced with HUD. The number of loans outstanding in the tax exempt resolution has remained constant.

Number of Loans With Principal Balance By Calendar Year



Distinct Borrowers Served
By Calendar Year



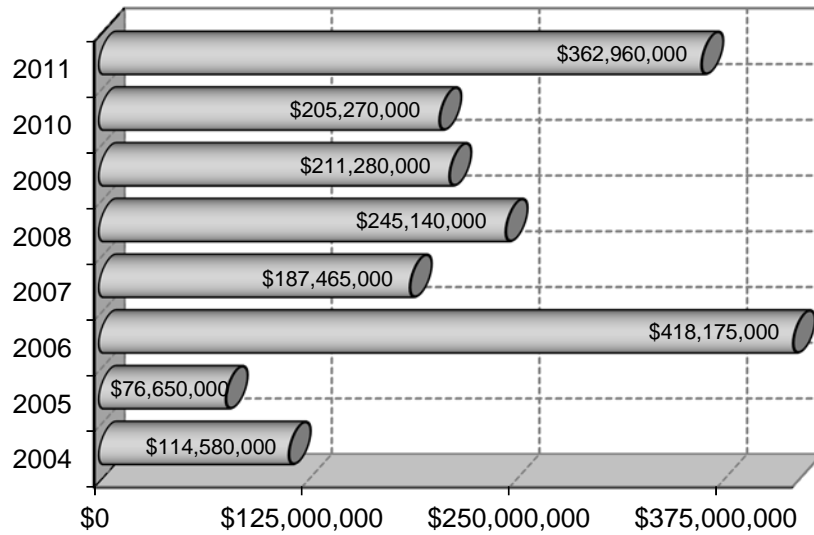
**DISTINCT
BORROWERS SERVED**

The decline in the distinct borrowers served is a result of a number of refinancings of facilities in the taxable nursing home resolution.

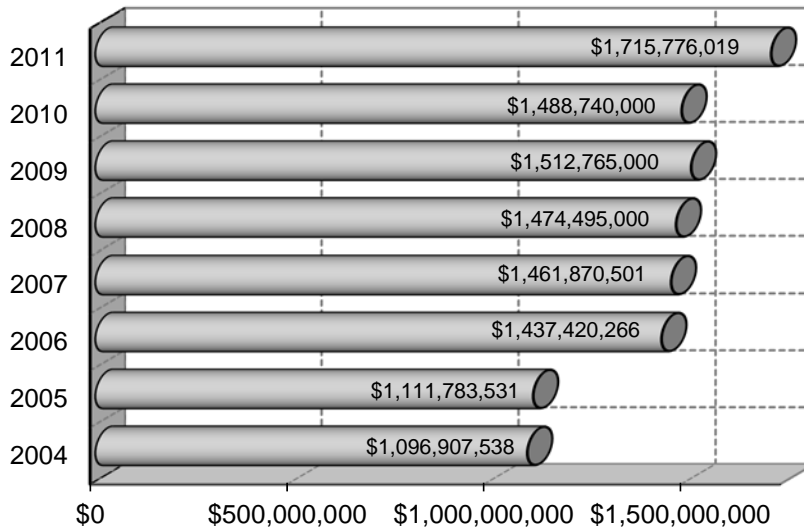
BONDS ISSUED

The dollar amount of bonds issued by the Authority varies from year to year based on interest rates, refundable bonds, and large individual projects.

Bonds Issued By Calendar Year



Outstanding Principal Balance
By Calendar Year



**AMOUNT OF
PRINCIPAL BALANCE**

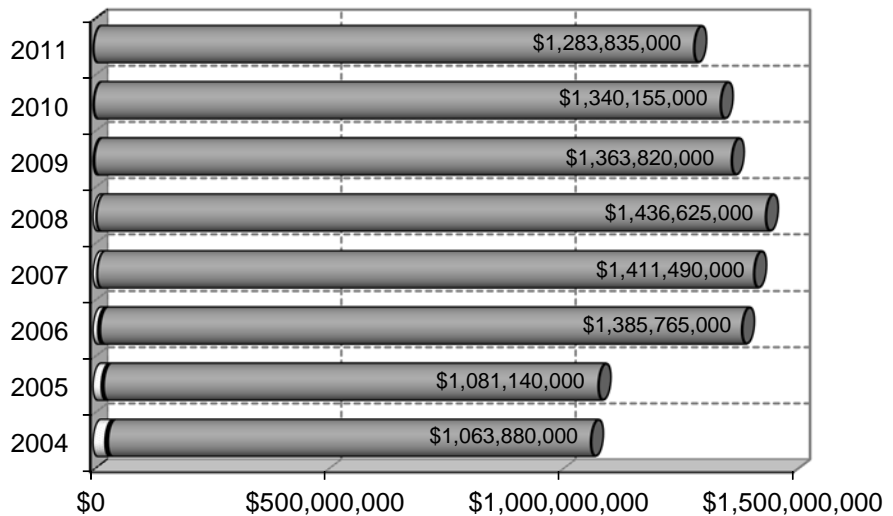
The total principal outstanding for all the Authority's programs, currently exceeds \$1.7 billion.

**MORAL OBLIGATION
OUTSTANDING
PRINCIPAL BALANCE**

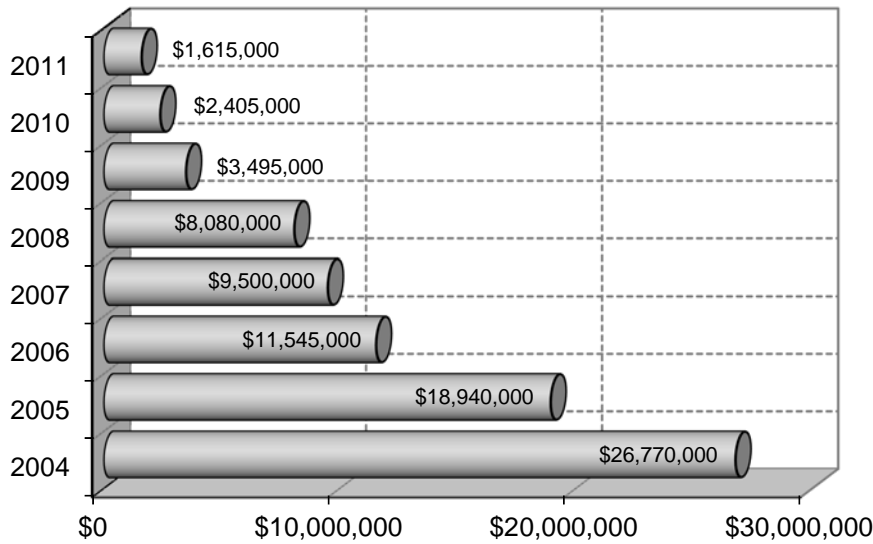
The Moral Obligation reserve fund programs have provided the lowest cost capital available to all types of Maine health and higher educational borrowers when compared to anywhere in the country.

Taxable
 Taxable II
 Long Term

Moral Obligation Outstanding
Principal Balance By Calendar Year



**Taxable Resolution Bonds Payable
By Calendar Year**



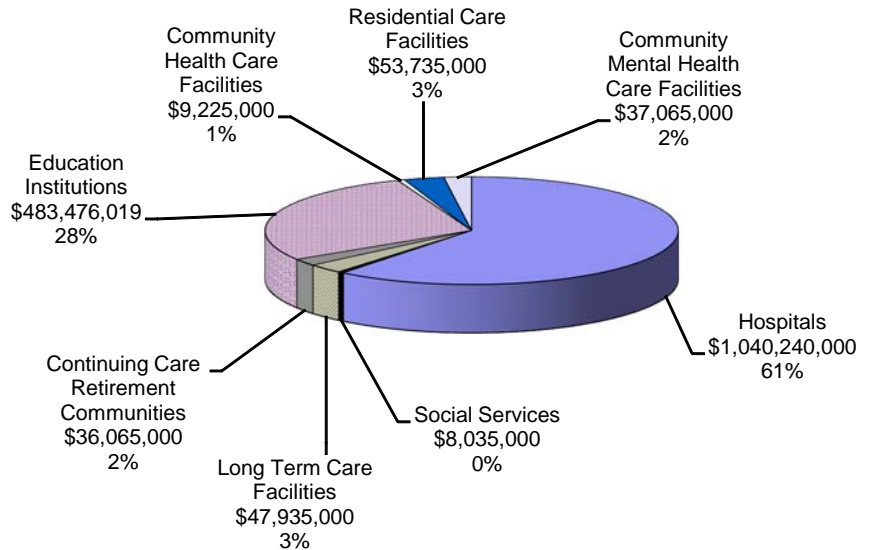
**TAXABLE BALANCE
BY RESOLUTION**

The Authority's taxable nursing home exposure has been significantly reduced over the past few years as a result of HUD loan refinancings.

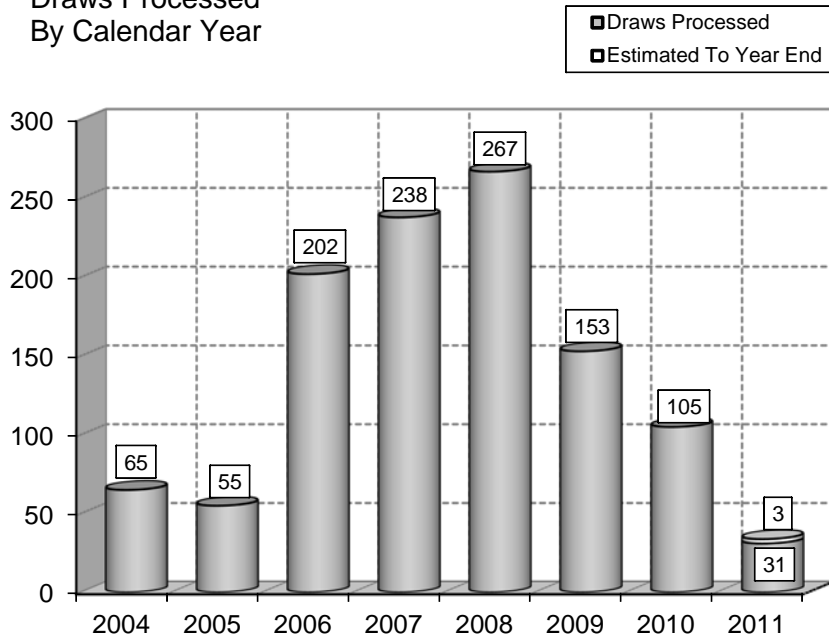
**PRINCIPAL BALANCE
BY INSTITUTION TYPE**

Hospitals and educational institutions continue to constitute the largest percentage of debt outstanding, with a combined 89% of all outstanding debt.

**Outstanding Principal Balance
By Institution Type For 2011**



Draws Processed By Calendar Year



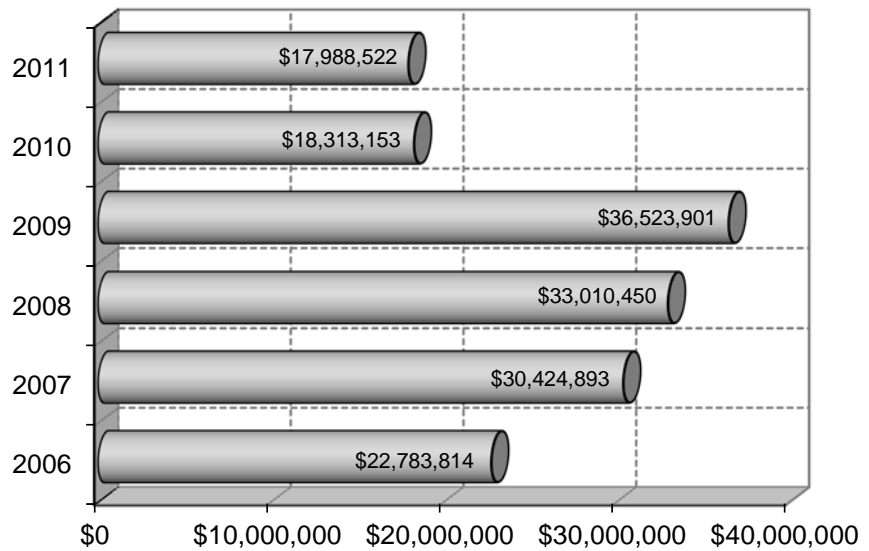
DRAWS PROCESSED

A primary service of the Authority is processing draws against construction funds. The number of draws processed has a direct relationship to the new money bonds issued in the prior two years. Ninety-five percent of construction proceeds are required to be spent within two years of issuing the bonds for the project.

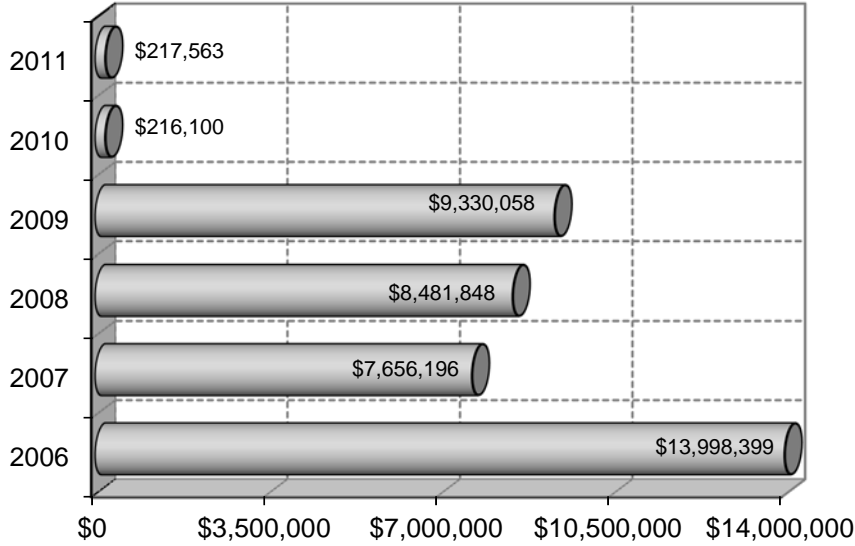
CASH & INVESTMENTS IN OPERATING FUND

During FY 2010, the Authority established the Supplemental Reserve Fund of approximately \$24 million which is pledged to bondholders. Other cash and investment balances have remained consistent.

Cash & Investments By Fiscal Year



Advances Receivable By Fiscal Year



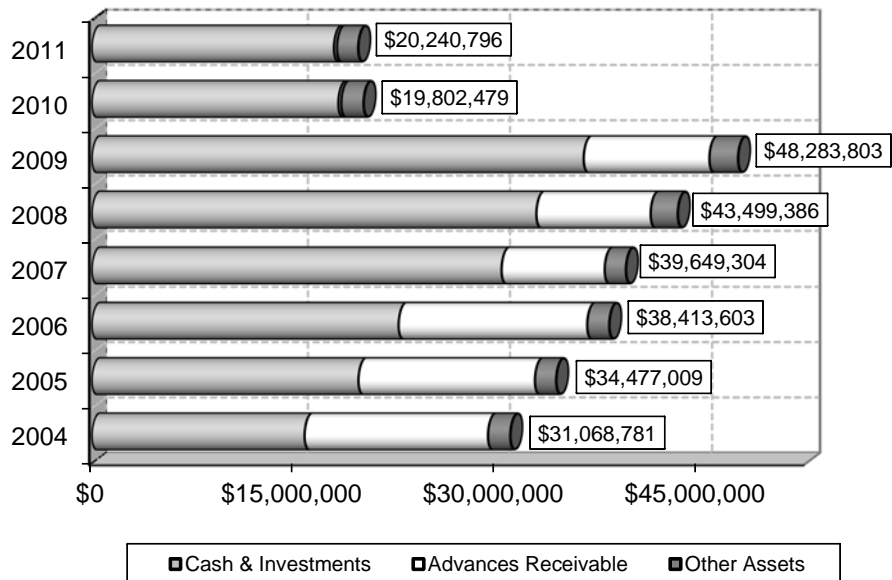
ADVANCES RECEIVABLE

Advances receivable in the operating fund have decreased dramatically as a result of the Portland Center for Assisted Living sale and other loans having been paid off or refinanced with HUD.

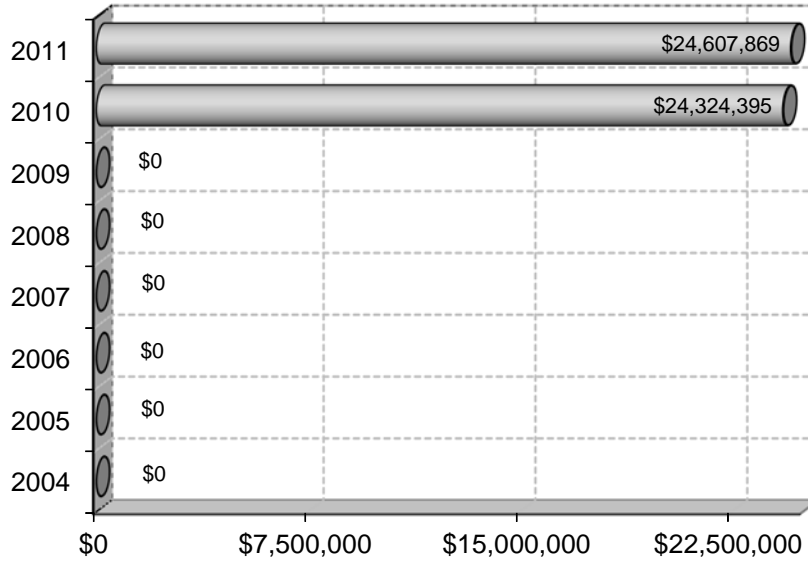
OPERATING ASSETS

Operating assets have increased steadily as cash and investments have increased, with most other assets remaining relatively constant. In FY 2010, \$24 million was used to establish the Supplemental Reserve Fund which is pledged to bondholders.

Operating Assets By Fiscal Year



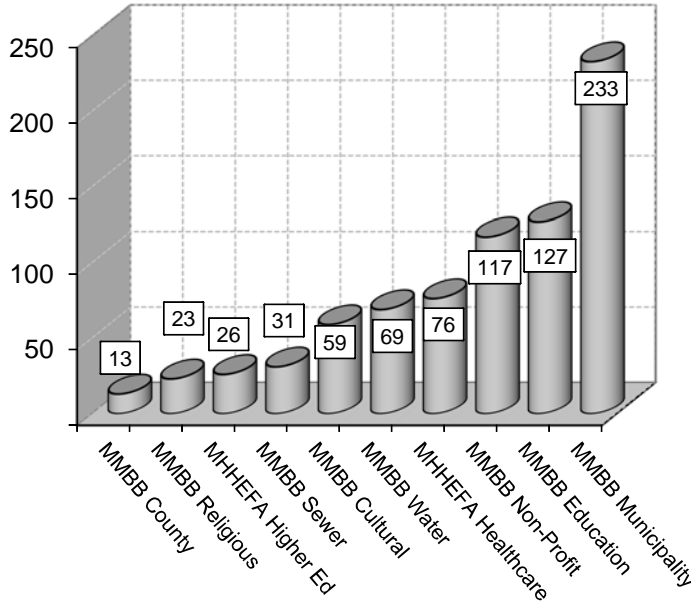
Supplemental Reserve Fund



SUPPLEMENTAL RESERVE FUND

During FY 2010, the Authority created the Supplemental Reserve Fund, funded from operating assets and pledged to the bondholders, to further bolster and protect the moral obligation pledge of the State.

Membership By Category

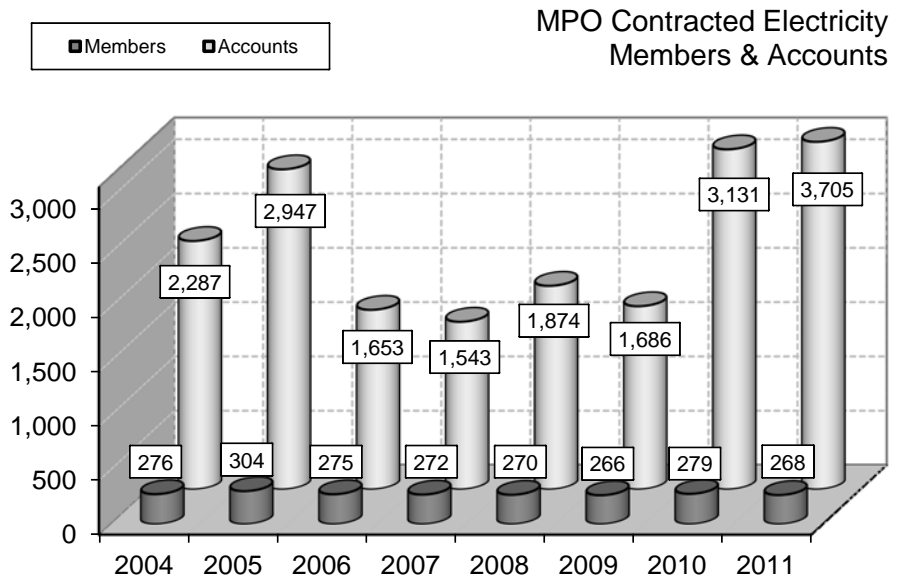


MAINE POWER OPTIONS (MPO) MEMBERSHIP

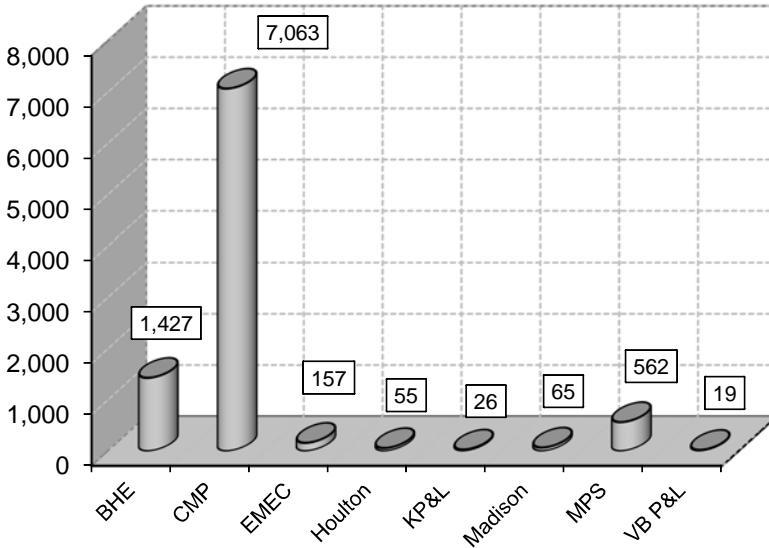
MPO membership is open to all not-for-profit institutions. The majority of members are municipalities and schools but more recently growth has been seen in the not-for-profit sector. Membership was originally open to only MHHEFA borrowers and in 2006 membership surged when the legislature approved MMBB eligible borrowers. School consolidation rules recently enacted have reduced membership slightly. There remains a high level of interest in our energy consortium and new members are joining to take advantage of the program.

MPO ELECTRICITY PROGRAM - CONTRACTED MEMBERS

The number of participants in the MPO Electricity Program remains consistent despite the lack of available competitive supply options in Northern Maine. The number of participants has increased by expanding the range of classes of accounts served and by providing additional programs. MPO's continued efforts to explain a complex electricity market and provide market analysis has maintained interest in the program.



Number of Electricity Accounts By Utility Company



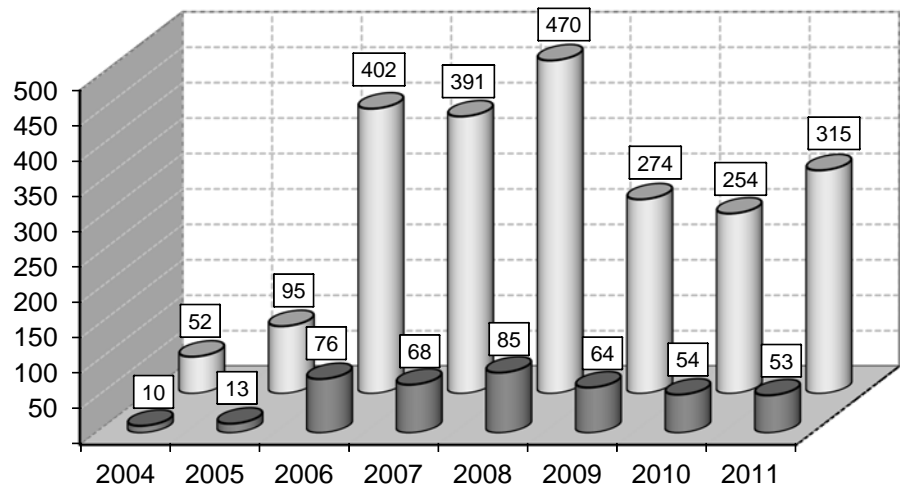
MPO ELECTRICITY PROGRAM - ACCOUNTS BY UTILITY

The bulk of MPO electricity members are in the Bangor Hydro and CMP territory. A strong competitive supply market exists in these regions and easy access to account information allows the programs to flourish. Limited activity in Northern Maine is due to difficulty negotiating agreements with participating suppliers since 2004. Access to account information in this region is costly, thus compounding the difficulty of doing business in this area of Maine.

MPO Fuel Program - Contracted Members & Accounts

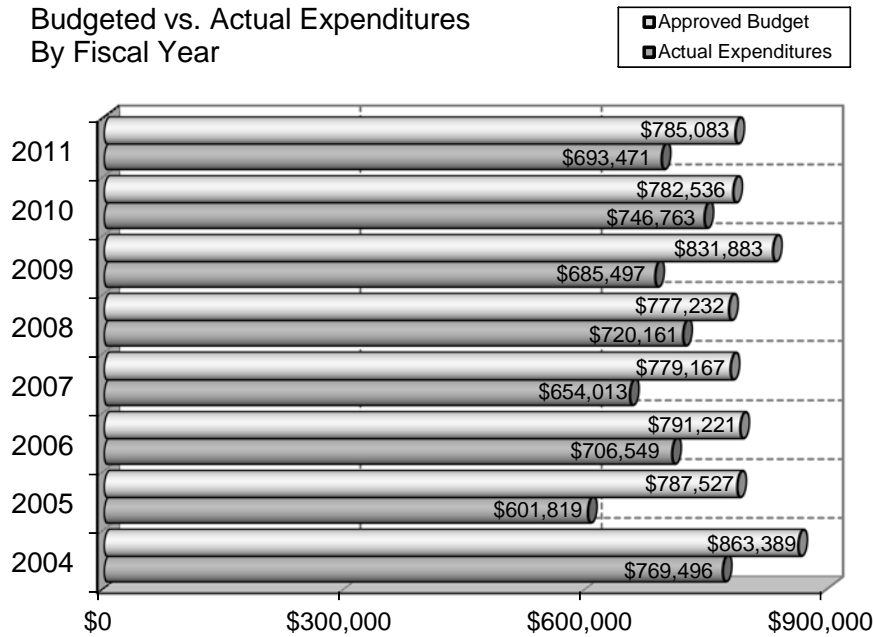
The fuel program shifts up and down dependent on pricing. Participation surged in 2006 when the fuel program became available to MMBB and MHHEFA members. Volatility in pricing has decreased participation from its high in 2007 to current levels. The number of accounts, participants and contracted volumes have been fairly consistent since 2009.

Members Accounts



MPO Contracted Fuel Members & Accounts

Budgeted vs. Actual Expenditures
By Fiscal Year



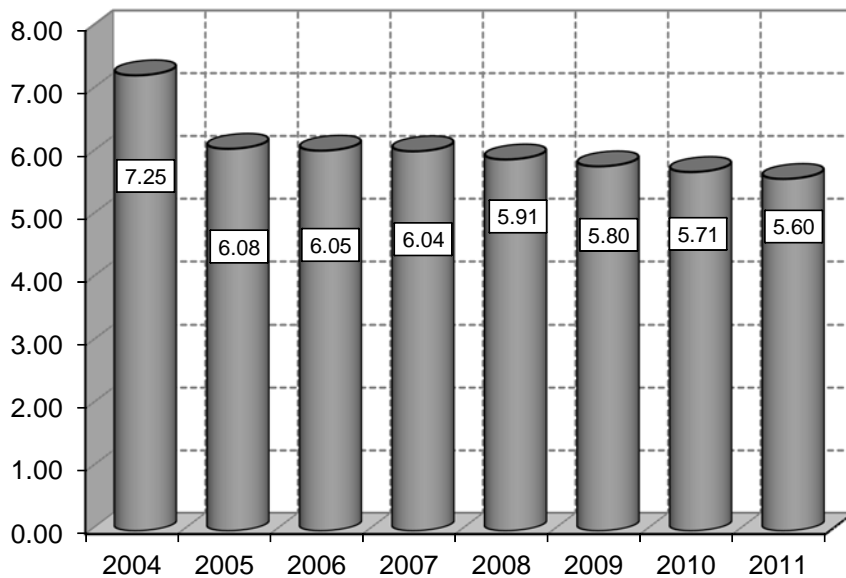
BUDGETED VS. ACTUAL EXPENDITURES

The budget and actual expenditures have largely remained constant for the past 8 years. The Authority shares staff and office space with the MMBB and the MGFA, which are apportioned to the three Authorities based on anticipated staff activity for the budget year. In addition to shared expenses fluctuating between budget years, specific expenses to the Authority, such as consultants or legal, may be budgeted and not spent or overspent for a fiscal year, depending on the activity of the Authority.

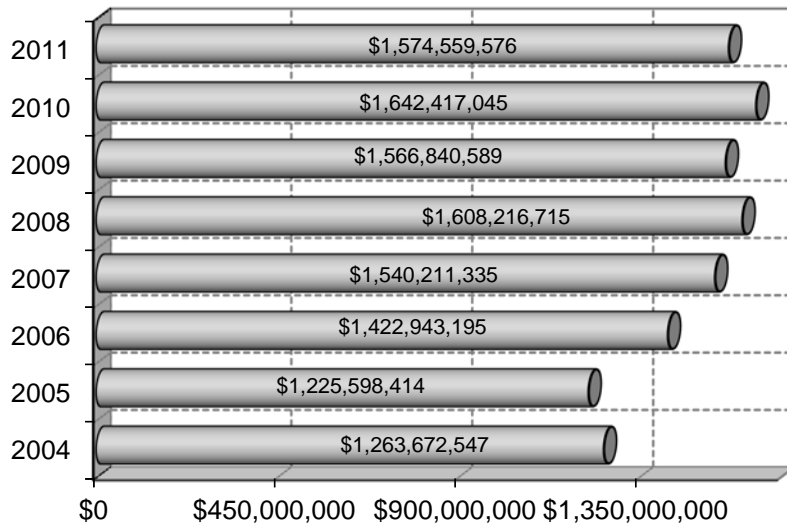
FULL TIME EMPLOYEE EQUIVALENTS

Time allocated for all of the employees to all of the Authority's programs have generally remained constant over the last 8 years. Full time employee equivalent decreased from a high of 7.25 in 2004 to 5.60 in 2011 through a process of re-aligning responsibilities and automating data entry.

Full Time Employee Equivalents By Fiscal Year



Gross Assets By Fiscal Year



GROSS ASSETS

Gross assets in the operating fund of restricted and trusteed funds have remained fairly constant over the past several years. Bond activity and construction funds held in trusteed funds contribute to fluctuations in gross assets.