

AUTHORITY FEE SCHEDULES
EFFECTIVE AS OF 4/29/2011

Tax Exempt Bond Sales:

Moral Obligation Resolution (Pooled Borrower Issues)

Application Fee:		\$500 (non-refundable. Applied against Initial Fee if sale completed)
Initial Fee:	1 st \$1,000,000	\$2,500
	Thereafter	\$.50/1000
Annual Fee:		
	Hospitals and Colleges:	.025% of original par amount of sale
	All Others:	.075% of original par amount of sale

General Resolution (Conduit Issuer)

Application Fee:		\$500 (non-refundable. Applied against Initial Fee if sale completed)
Initial Fee:	1 st \$1,000,000	\$2,500
	Thereafter	\$.50/1000
Annual Fee:		
	Hospitals and Colleges:	.025% of original par amount of sale
	All Others:	.075% of original par amount of sale

Medium Term Resolution

Application and Initial Fee the same as Moral Obligation Resolution

Annual Fee: .375% of original par amount of sale

Taxable Bond Sale:

Application Fee:	\$500 (non-refundable. Applied against Initial Fee if sale completed)
Initial Fee:	1.25% of par amount of sale
Annual Fee:	.375% of original par amount of sale

Borrowers utilizing variable rate bond structures will be required to annually compute arbitrage rebate liability on their bonds and complete required federal reporting on arbitrage and rebate every five years at their own expense unless otherwise specified in their loan agreement with the Authority

Tax exempt borrowers are required to annually complete and submit to the Internal Revenue Service all reports required of non-profit entities, including but not limited to, information covering any outstanding loan with the Authority funded with tax exempt bond proceeds unless otherwise specified in the borrowers loan agreement with the Authority. A copy of all such reports shall be filed with the Authority each year concurrent with their submission to the Internal Revenue Service.

All borrowers must submit audited financial statements with all applications and must annually have a complete financial audit by an independent firm of accountants that is in conformance with applicable accounting standards and shall be completed and submitted to the Authority at the end of each fiscal year.

Annual Trustee fees charged for all bond sales shall be the responsibility of the borrower.